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Message Text

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15
ACTION OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 /024 W
---------- 129447
R 132140Z MAY 75
FM AMEMBASSY SAN JOSE
TO SECSTATE WASHDC 0174

UNCLAS SAN JOSE 1926

FOR OPIC

E.O. 11652: NA
TAGS: EINV CS
SUBJECT: MORTGAGE TERMS IN COSTA RICA

REF: STATE 96381

1. MORTGAGES ARE AVAILABLE FROM VARIOUS SOURCES IN COSTA RICA. THE FOLLOWING ARE THE TERMS AVAILABLE AT THIS TIME FROM THE DIFFERENT INSTITUTIONS THAT PROVIDE MORTGAGES:

1) BANCO NACIONAL DE COSTA RICA (A GOVERNMENT-OWNED COMMERCIAL BANK);
INTEREST RATE - 10 PERCENT
TERM OF MNQZGAGE - 5 TO 10 YEARS
AMOUNT - 70 TO 75 PERCENT OF THE VALUE
2) MUTUAL SAVINGS BANKS ADMINISTERED BY THE BANCO CREDITO AGRICOLA DE CARTAGO;
INTEREST - 13.75 PERCENT
TERM - 10 TO 25 YEARS
AMOUNT - 60 TO 75 PERCENT OF THE VALUE
3) CAJA COSTARRICENSE DE SEGURO SOCIAL
INTEREST - 10 TO 15 PERCENT
TERM - 5 TO 12 YEARS
AMOUNT - FROM 20,000 TO 250,000 COLONES
(70 TO 80 PERCENT OF THE VALUE).
4) INSTITUTO NACIONAL DE SEGUROS (GOVERNMENT
INSURANCE MONOLOPY
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INTEREST - 9 PERCENT ON MORTGAGES OF LESS THAN

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50,000 COLONES, 10 PE
NENT ON MORTGAGES OF 50,000
TO 100,000 COLONES, 10 1/2 PERCENT ON MORTGAGES
OF 100,000 TO 150,000 COLONES
TERM - 20 YEARS FOR CONCRETE HOUSES,
15 YEARS FOR WOODEN HOUSES
AMOUNT - MAXIMUM OF 150,000 COLONES ($17,564).
TODMAN

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NNN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DATA, MORTGAGES, INTEREST RATES
Control Number: n/a
Copy: SINGLE
Draft Date: 13 MAY 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975SANJO01926
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750168-1166
From: SAN JOSE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750557/aaaabzmn.tel
Line Count: 69
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 STATE 96381
Review Action: RELEASED, APPROVED
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Review Content Flags:
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Review Media Identifier:
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Secure: OPEN
Status: NATIVE
Subject: MORTGAGE TERMS IN COSTA RICA
TAGS: EINV, CS, BANCO NACIONAL DE COSTA RICA, BANCO CREDITO AGRICOLA DE CARTAGO, CAJA COSTARRICENSE DE SEGURO SOCIAL, INSTITUTO NACIONAL DE SEGUROS
To: STATE
Type: TE
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